

Subject: Treatment of the Memorial Grant Program as Income and Assets

Number: AISH-Program-2021-006

Date Issued: May 13, 2021

Effective Date: Immediately

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Distribution: **Community and Social Services**
Employment and Financial Services
AISH Program Policy Update Subscribers

BACKGROUND:**MEMORIAL GRANT PROGRAM**

The Government of Canada Memorial Grant Program provides a one-time lump sum and tax-free payment of \$300,000 to eligible families of First Responders who died as a result of their duties.

Memorial Grant Program Payments as Income

As these payments are not reportable to the Canada Revenue Agency (CRA), they are not considered in the determination of income under the AISH program.

Note: Interest or investment income generated from these payments that is reportable to the CRA is considered passive business income and it receives a partial exemption. Any money remaining from the interest or investment amounts in subsequent months is considered a non-exempt asset.

Memorial Grant Program Payments as Assets

Under the AISH General Regulation, Schedule 2, Section 2 (2)(i), the Minister exercised her authority to exempt these payments from the determination of assets, including any asset to the extent it was purchased with the payment through MO 2021-017. As a result, these payments do not impact AISH program eligibility or eligibility for personal benefits.

INTENT:

To ensure that AISH program policy accurately reflects the treatment of Memorial Grant Program payments.

POLICY:

The following program policies have been updated:

- The [Income Type Exemption Table](#) has been updated under the [Income Policy](#).
- Assets – [Government Payments](#)